

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A
For use by Members, officers, and employees

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HAND DELIVERED

Jeffrey D. Duncan

864.923.3188 2011 MAY

3 AM 9:48

(Full Name)

(Daytime Telephone)

(Office Use Only)

Filer Status ☒ Member of the U.S. House of Representatives State: SC District: 03

☐ Officer Or Employee Employing Office:

U.S. HOUSE OF REPRESENTATIVES

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

Report Type ☒ Annual (May 15) ☐ Amendment ☐ Termination

Termination Date:

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$1,000 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or a dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
J. Duncan & Associates, Inc, Clinton, SC	Salary	\$10,000
South Carolina House of Representatives	Salary	\$22,400
James C. Todd, III DMD, Laurens	Salary	\$45,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account which exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any derivative holding; or any interest in a personal checking or</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
104 Hawkins Circle, Joanna, SC		\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
129 Pine Street, Clinton, SC		\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
130 Pine Street, Clinton, SC		\$1,001 - \$15,000	RENT	\$1,001 - \$2,500	
1313 Charlotte's Road, Clinton, SC		\$15,001 - \$50,000	RENT	\$5,001 - \$15,000	
SP 196 Poplar Street, Clinton, SC		\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
JT 2 acres Henderson Church Rd., Hickory Tavern, SC (1/3 Interest Land Contract)		\$15,001 - \$50,000	RENT	\$1,001 - \$2,500	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	2 Peachtree Street, Clinton, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
	28 Ac. Farm, Enoree, SC	None	CAPITAL GAINS	\$15,001 - \$50,000	S
	308 Cypress Street, Clinton, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
JT	829 Towne Street, Greenwood, SC	\$15,001 - \$50,000	RENT/None	NONE	
	J. Duncan & Associates, Inc. Real Estate & Auction Business	\$100,001 - \$250,000	Other: S-Corp income	\$50,001 - \$100,000	
SP	James C. Todd, III DMD Profit Sharing 100% Vested	\$50,001 - \$100,000	INTEREST	\$1,001 - \$2,500	
	Lots 8 & 9, Charlottes Rd, Clinton, SC	\$1,001 - \$15,000	RENT	\$201 - \$1,000	
	Savings Acct., Palmetto Bank, Clinton, SC	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
	The Future Group, Inc. holding 5 Acres of Commercial Property, Laurens, SC	\$250,001 - \$500,000	RENT	\$2,501 - \$5,000	
	The Future Group, Inc. holding 630 Elizabeth Street, Clinton, SC (1/2 Int.)	\$15,001 - \$50,000	RENT	\$1,001 - \$2,500	
	The Future Group, Inc., holding 108 E. Public Square, Laurens, SC (1/2 Int.)	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
JT	Three Tigers Capital Corp., holding 25050 US Hwy. 76, Clinton, SC	\$50,001 - \$100,000	RENT	NONE	
JT	Three Tigers Capital Corp., Clinton, SC (20% Int. Holding Corp.)	\$1 - \$1,000	None	NONE	

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	28 Acre Farm, Enoree, SC	S	Yes	05-15-2010	\$80,000

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Grand South Bank, Ft. Inn, SC	2006	Mortgage on 129 Pine Street, 196 Poplar St., 2 Peachtree St., Clinton, SC	\$15,001 - \$50,000
	Carl Leonard	1996	Mortgage on 308 Cypress Street, Clinton	\$10,001 - \$15,000
	Arthur State Bank, Clinton, SC	2000	Mortgage on 1313 Charlottes Road, Clinton, SC	\$15,001 - \$50,000
	The Palmetto Bank, Clinton, SC	2008	Mortgage on 104 Hawkins Circle, Joanna; 28 Ac. Farm in Enoree, 829 Towne Street, Greenwood, SC	\$50,001 - \$100,000
	The Palmetto Bank, Clinton, SC	2010	Unsecured	\$15,001 - \$50,000

SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
President	J. Duncan & Associates, Inc.
President	The Future Group, Inc.
Secretary/Treasurer	Three Tigers Capital Corporation, Inc.

SCHEDULE IX - AGREEMENTS

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Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
December 31, 2010	SC General Assembly Retirement	Pension and Retirement